FEDERAL RESERVE BANK OF NEW YORK

Circular No. **9555** September 26, 1983

Elimination of DIDC Telephone Recording Service

To All Depository Institutions, and Others Concerned, in the Second Federal Reserve District:

As you are aware, effective October 1, 1983, the Depository Institutions Deregulation Committee (DIDC) has eliminated most remaining interest rate ceilings on time deposits. Accordingly, the Regulations Division will discontinue its recorded telephone message services that have provided information on ceiling interest rates on deposits, information on recent actions by the DIDC, and summaries of proposals published for public comment (Tel. Nos. 212-791-5927, 212-791-6800, 212-791-6125, and 716-849-5099).

Questions on matters relating to the DIDC and Regulation Q may be directed to our Regulations Division (Tel. No. 212-791-5914), during normal business hours.

Anthony M. Solomon, President.